



NORTH AMERICAN CAR CORPORATION

222 SOUTH RIVERSIDE PLAZA • CHICAGO, ILLINOIS 60606 U.S.A. • (312) 648-4000 • TELEX 255222

October 3, 1978

9506-C
RECORDATION NO. 9506-C, Filed 1426

OCT 10 1978 1:35 PM

INTERSTATE COMMERCE COMMISSION

Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Re: Section 20c Filing: Release dated as of
September 28, 1978, relating to an Equipment Mortgage
and Assignment of Leases dated as of December 30,
1977, by and between North American Car Corporation
("North American") and First National Bank of
Chicago, as Agent for itself and certain other lenders.

Dear Mr. Secretary:

Enclosed for recording under Section 20c of the Interstate Commerce Act are six executed counterparts of the Release dated as of September 28, 1978 ("Release"), relating to the Equipment Mortgage ("Mortgage") dated as of December 30, 1977, by and between North American and First National Bank of Chicago, as Agent for itself and certain other lenders ("Agent"), One First National Plaza, Chicago, Illinois 60670. The Mortgage was recorded with the Interstate Commerce Commission at 11:50 a.m. on July 10, 1978, and was assigned Recordation No. 9506.

Complete Release
The Release releases the encumbrance of the Mortgage against all railcars heretofore covered thereby (including without limitation, the railcars listed in Attachments A and B to the Release). All railcars up to now covered under the Mortgage have been encumbered under either the Supplement to the Mortgage dated July 7, 1978, and filed at 11:50 a.m. on July 10, 1978, under Recordation No. 9506-A, or the Supplement to the Mortgage dated August 11, 1978, and filed at 4:40 p.m. on August 14, 1978, under Recordation No. 9506-B.)

Also enclosed is a check, payable to the Interstate Commerce Commission in the amount of \$10 as the recording fee for the Release to the Mortgage.

Pursuant to the Commission's rules and regulations for the recording of certain documents under Section 20c of the Interstate Commerce Act, you are hereby requested to duly file two of the

Complete Release
Larry Jones
Carroll
No. 8-283A060

Date OCT 28 1978

Fee \$10.00

ICC Washington, D. C.

RECEIVED
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I.C.C.
FEE OPERATION BR

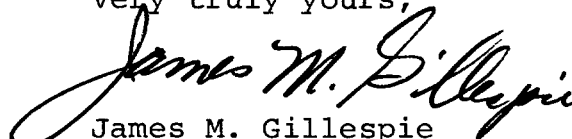
TIGER LEASING GROUP

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enclosed counterparts for recording in your office and to return the remaining counterparts, together with the Secretary's Certificate of Recording, to the messenger making this delivery.

If you have any questions, please contact me.

Very truly yours,


James M. Gillespie
Attorney

JMG/co
Enclosures

RELEASE

WHEREAS, as of the date hereof, North American Car Corporation, a Delaware corporation, (hereinafter called the "Grantee") has paid aggregate principal amounts of indebtedness outstanding under the Loan Agreement (the "Loan Agreement") dated as of December 30, 1977, among Grantee, The First National Bank of Chicago, a national banking association, (hereinafter called "Grantor") and the other banks named therein to release the lien on all of the Grantee's Equipment (as described in the Loan Agreement), including, without limitation, the Equipment described in Attachments A and B hereto;

KNOW ALL MEN BY THESE PRESENTS, that Grantor, as Agent, pursuant to the Loan Agreement, in consideration of \$1.00 and other good and valuable consideration the receipt of which is hereby acknowledged does hereby release, convey and quit-claim, unto Grantee and its successors and assigns all right, title and interest, claim, or demand whatsoever which said Grantor may have acquired in, through or by the supplements to the Mortgages and Assignments of Leases filed and recorded under Section 20c of the Interstate Commerce Act as Documents Nos. 9506-A and 9506-B upon (i) any and all of the Grantee's Equipment whether or not listed in Attachment A or B hereto; (ii) the leases with respect to such released equipment; and (iii) all appurtenances and privileges thereunto belonging or appertaining.

RECORDATION NO. 9506-C Filed 1978
OCT 10 1978 1:35 PM

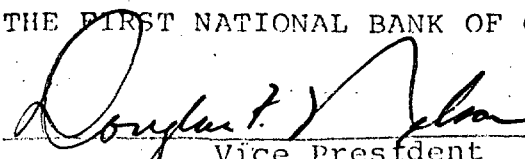
IN WITNESS WHEREOF, said Grantor has caused these presents to be signed by its Vice President, and its corporate seal to be hereto affixed.

Dated: September 28, 1978

(Seal)


Loan Officer

THE FIRST NATIONAL BANK OF CHICAGO


Vice President

State of Illinois)
County of Cook)

On this 28th day of September, 1978,
before me personally appeared Douglas F. Nelson,
to me personally know, who being by me duly sworn says that
he is the Vice President of The First National
Bank of Chicago that the seal affixed to the foregoing
instrument is the corporate seal of said Corporation, that
said instrument was signed and sealed on behalf of said
Corporation by Authority of its Board of Directors, and
he acknowledged that the execution of the foregoing
instrument was the free act and deed of said Corporation.

Debra A. LaRue
Notary Public

(Seal)

My Commission expires 4-3-82.

NORTH AMERICAN CAR CORPORATION

Equipment Trust

Second 1978 Series

DESCRIPTION OF TRUST EQUIPMENT

<u>Quantity</u>	<u>Serial Number</u>	<u>Description</u>
1	16110	Class 111A100W3, 100 ton, 16,500 gallon capacity tank car
1	16116	Same as above
1	16129	Same as above
11	16140-16150	Same as above
35	16151-16185	Same as above
1	17013	Same as above
1	17017	Same as above
1	17019	Same as above
5	27500-27504	Class 105A500W, 100 ton, 17,300 gallon capacity tank cars
3	29200-29202	Class 111A100W1, 100 ton, 30,000 gallon capacity tank cars
2	29205-29206	Same as above
5	29208-29212	Same as above
1	29215	Same as above
3	58741-58743	Class LO, 100 ton, 5750 cu. ft. hopper cars
1	58759	Same as above
1	58761	Same as above
8	58764-58771	Same as above
4	58777-58780	Same as above
21	58824-58844	Same as above
1	58850	Same as above
25	72406-72430	Class 111A100W3, 100 ton, 20,700 gallon capacity tank cars
25	73585-73609	Class 111A100W1, 100 ton, 20,700 gallon capacity tank cars
22	77038-77059	Class 111A100W3, 100 ton, 24,000 gallon capacity tank cars
2	77061-77062	Same as above
32	93706-93737	Class LO, 100 ton, 3,000 cu. ft. hopper cars
13	93743-93755	Same as above
3	93761-93763	Same as above
1	93765	Same as above
1	93767	Same as above
8	93772-93779	Same as above
8	93785-93792	Same as above
1	93795	Same as above
3	93801-93803	Same as above
1	93809	Same as above
1	390000	Class LO, 100 ton, 4,000 cu. ft. hopper cars
2	390002-390003	Same as above
1	390006	Same as above
<u>256</u>		

NORTH AMERICAN CAR CORPORATION

Equipment Trust

Second 1978 Series

DESCRIPTION OF TRUST EQUIPMENT

<u>Quantity</u>	<u>Serial Number</u>	<u>Description</u>
3	17010-17012	Class 111A100W3, 100 ton, 16,500 gallon capacity tank cars
3	17014-17016	Same as above
1	17018	Same as above
29	17020-17048	Same as above
35	17200-17234	Class 111A100W3, 100 ton, 17,500 gallon capacity tank cars
2	29203-29204	Class 111A100W1, 100 ton, 30,000 gallon capacity tank cars
1	29207	Same as above
2	29213-29214	Same as above
34	29216-29249	Same as above
7	58744-58750	Class LO, 100 ton, 5,750 cu. ft. hopper cars
2	58762-58763	Same as above
5	58772-58776	Same as above
1	58783	Same as above
1	58800	Same as above
5	58845-58849	Same as above
109	72431-72539	Class 111A100W3, 100 ton, 20,700 gallon capacity tank cars
25	73610-73634	Class 111A100W1, 100 ton, 20,700 gallon capacity tank cars
1	77060	Class 111A100W3, 100 ton, 24,000 gallon capacity tank car
43	77063-77105	Same as above
40	81109-81148	Class 111A100W1, 100 ton, 24,000 gallon capacity tank cars
2	93686-93687	Class LO, 100 ton, 3,000 cu. ft. hopper cars
2	93793-93794	Same as above
5	93796-93800	Same as above
5	93804-93808	Same as above
37	93833-93869	Same as above
1	390001	Class LO, 100 ton, 4,000 cu. ft. hopper car
2	390004-390005	Same as above
68	390007-390074	Same as above
400	455000-455399	Class LO, 100 ton, 4,550 cu. ft. hopper cars
200	455400-455599	Same as above
500	465000-465499	Class LO, 100 ton, 4,650 cu. ft. hopper cars
1,300	479400-480699	Class LO, 100 ton, 4,750 cu. ft. hopper cars
<u>2,871</u>		